

# SWEP Budget Planning Information

Cost to employers: for planning / budgeting purposes

If your contribution is	You can expect to budget approximately *
60%	\$ 6,467.12
50%	\$ 5,389.27
40%	\$ 4,311.42
30%	\$ 3,233.56
20%	\$ 2,155.71

\* The figures in the chart are based on 16 weeks @ 35 hours per week and are approximate because the benefit calculation is an approximation.

These calculations use the following formula (# of weeks x # of hours per week x \$17.34 per hour x 11% (benefits))

For example the calculation below is based on your contribution of 40%:

e.g. 16 weeks x 35 hours per week = 560 hours x \$17.34 per hour = \$9,710.40  
+ benefits (11%) \$1,068.14 = \$10,778.54

SWEP program contribution: \$5,826.24 + benefits (11%) \$640.88 = \$6,467.12

Your contribution: \$3,884.16 + benefits (11%) \$427.26 = \$4,311.42