

Budget Planning Information

For planning / budgeting purposes

Cost to employer:

If your contribution is	You can expect to budget approximately *
60%	\$ 5,967.36
50%	\$ 4,972.80
40%	\$ 3,978.24
30%	\$ 2,983.68
20%	\$ 1,989.12

* The figures in the chart are based on 16 weeks @ 35 hours per week and are approximate because the benefit calculation is an approximation.

These calculations use the following formula (# of weeks x # of hours per week x \$16.00 per hour x 11% (benefits))

For example the calculation below is based on your contribution of 40%:

e.g. 16 weeks x 35 hours per week = 560 hours x \$16.00 per hour = \$8,960.00 + benefits (11%) \$985.60 = \$9,945.60

SWEP program contribution: \$5,376 + benefits (11%) \$591.36 = \$5,967.36

Your contribution: \$3,584 + benefits (11%) \$394.24 = \$3,978.24