

Budget Planning Information

For planning / budgeting purposes

Cost to employer:

If your contribution is	You can expect to budget approximately *
60%	\$ 5,221.44
50%	\$ 4,351.20
40%	\$ 3,480.96
30%	\$ 2,610.72
20%	\$ 1,740.48

* The figures in the chart are based on 16 weeks @ 35 hours per week and are approximate because the benefit calculation is an approximation.

These calculations use the following formula (# of weeks x # of hours per week x \$14.00 per hour x 1.11 (benefits))

For example the calculation below is based on your contribution of 40%:

e.g. 16 weeks x 35 hours per week = 560 hours x \$14.00 per hour = \$7,840.00 + benefits (11%) \$862.40 = \$8,702.40

SWEP program contribution: \$4,704 + benefits (11%) \$517.44 = \$5,221.44

Your contribution: \$3,136 + benefits (11%) \$344.96 = \$3,480.96