

## SWEP Budget Planning Information

Approximate cost to employers for planning/budgeting purposes

If your contribution is	You can expect to budget*
60%	\$ 6,787.87
50%	\$ 5,656.56
40%	\$ 4,525.25
30%	\$ 3,393.94
20%	\$ 2,262.62

*\* The approximate figures in the chart are based on 16 weeks at 35 hours per week.  
Included benefit calculations are approximations.*

Calculations use the following formula:

(# of weeks) x (# of hours per week) x (\$18.20 per hour) x (11% for benefits)

**Example based on a contribution of 40%:**

Student works 16 weeks x 35 hours per week

= 560 hours x \$18.20 per hour

= \$10,192 + 11% for benefits (\$1,121.12)

= \$11,313.12 total salary for student

SWEP program contribution of 60%:

= (\$10,192 x 60%) + 11% for benefits (\$672.67) = \$6,787.87

Your contribution:

= (\$10,192 x 40%) + 11% for benefits (\$448.45) = \$4,525.25