

SWEP Budget Planning Information

Approximate cost to employers for planning/budgeting purposes

If your contribution is	You can expect to budget*
60%	\$ 7,067.59
50%	\$ 5,889.66
40%	\$ 4,711.73
30%	\$ 3,533.80

** The approximate figures in the chart are based on 16 weeks at 35 hours per week.
Included benefit calculations are approximations.*

Calculations use the following formula:

(# of weeks) x (# of hours per week) x (\$18.95 per hour) x (11% for benefits)

Example based on a contribution of 50%:

Student works 16 weeks x 35 hours per week

= 560 hours x \$18.95 per hour

= \$10,612 + 11% for benefits (\$1,167.32)

= \$11,779.32 total salary for student

SWEP program contribution of 50%:

= (\$10,612 x 50%) + 11% for benefits (\$583.66) = \$5,889.66

Your contribution:

= (\$10,612 x 50%) + 11% for benefits (\$583.66) = \$5,889.66