

# Budget Planning Information

Cost to employers: for planning / budgeting purposes

If your contribution is	You can expect to budget approximately *
60%	\$ 6,403.72
50%	\$ 5,336.44
40%	\$ 4,269.15
30%	\$ 3,201.86
20%	\$ 2,134.57

\* The figures in the chart are based on 16 weeks @ 35 hours per week and are approximate because the benefit calculation is an approximation.

These calculations use the following formula (# of weeks x # of hours per week x \$17.17 per hour x 11% (benefits))

**For example** the calculation below is based on your contribution of 40%:

e.g. 16 weeks x 35 hours per week = 560 hours x \$17.17 per hour = \$9,615.20 + benefits (11%) \$1,057.67 = \$10,672.87

SWEP program contribution: \$5,769.12 + benefits (11%) \$634.60 = \$6,403.72

Your contribution: \$3,846.08 + benefits (11%) \$423.07 = \$4,269.15